

## Course Information Sheet for entry in 2017-18

### MSc in Economics for Development

#### About the course

This is a nine-month degree in development economics with a strong emphasis on bringing methods of modern economic analysis to economic development theory and policy. The course will prepare you for further academic research or for work as a professional development economist in international agencies, governments or the private sector.



#### Aims

The course seeks to cultivate the analytical and critical skills relevant to economic development, in particular those needed to assess alternative approaches to policy. It provides the rigorous quantitative training that development work now requires, helping you develop the ability to access, process and interpret a variety of data. It aims to provide the research tools and approaches needed for those who wish to proceed to doctoral research in development economics.

#### Structure

You will take courses in economic theory (split between macroeconomics, microeconomics and trade), a course in quantitative methods (ie econometrics) and a series of elective modules in development economics. Topics vary from year to year. In recent years, modules have covered topics such as growth and structural change, agriculture and development, political economy and institutions, globalisation, macroeconomic management, and risk and microfinance. Students typically follow four or five out of eight modules offered.

A central component of the course is a 10,000-word dissertation written on a subject which you choose in consultation with your supervisor and with the agreement of your Course Director. More information on the structure of the course is available in the course handbook on the ODID website.

#### Teaching

The course is taught through lectures and classes and, for the development modules, student presentations. The quantitative methods course also includes hands-on training in the use of specialist statistical software. Class sizes are small – usually between 5 and 30 students – encouraging active participation and enabling students to learn from each other.

During the course you will be required to complete a number of problem sets as well as writing essays for individual supervisors (the tutorial system). This system is used to build critical and analytical skills and is particularly beneficial to students from a different background of instruction.

You will be allocated a general supervisor who will support your academic development and with whom you will meet regularly throughout the course. Allocation is based on your research interests, optimal fit with the supervisor's expertise, and staff availability. In cases where dissertation supervision requires expertise that is not available among the core staff, an additional dissertation supervisor with expertise in the chosen field will be identified. In addition, you will have a college advisor whom you may consult on issues concerning your personal wellbeing.

#### Assessment

On-course assessment, which will not count towards your final degree, will be provided through feedback on problem sets and essays. In addition there will be five informal examinations during the year. Again, these will not count towards your final degree but they will provide an invaluable opportunity to assess your progress and for you to practise exam technique.

The degree is formally assessed through examination at the end of the summer term. This comprises four written papers: microeconomic theory, macroeconomic theory, quantitative methods, and development economics. The dissertation will be submitted before the examinations and your final mark will be aggregated from the results of the examinations and the dissertation.

### **Changes to courses**

The University will seek to deliver each course in accordance with the descriptions set out above. However, there may be situations in which it is desirable or necessary for the University to make changes in course provision, either before or after registration. For further information, please see the University's Terms and Conditions.

### **Expected length of course**

9 months

### **Annual fees for entry in 2017-2018**

Fee Status	Tuition fee	College fee	Total annual fees
Home/EU (including islands)	£16,770	£3,021	£19,791
Overseas	£22,145	£3,021	£25,166

The fees shown above are the annual tuition and college fees for this course for entry in the stated academic year; for courses lasting longer than one year, please be aware that fees will usually increase annually. Information about how much fees and other costs may increase is set out in the University's Terms and Conditions.

Tuition and college fees are payable each year for the duration of your fee liability (your fee liability is the length of time for which you are required to pay tuition and college fees).

### **Additional cost information**

You must attend a pre-sessional Maths course in the week before the MSc in Economics for Development begins. There is no charge for the course, but you will need to pay for college accommodation during this period. The department estimates that accommodation will cost between £100 and £200 depending on the college and the type of accommodation.

## Living costs

**In addition to your fees, you will need to ensure that you have adequate funds to support your living costs for the duration of your course.**

The likely living costs for 2017-18 are published below. These costs are based on a single, full-time graduate student, with no dependants, living in Oxford. We provide the cost per month so you can multiply up by the number of months you expect to live in Oxford.

	Likely living costs for 1 month		Likely living costs for 9 months		Likely living costs for 12 months	
	Lower range	Upper range	Lower range	Upper range	Lower range	Upper range
<b>Food</b>	£250	£350	£2,250	£3,150	£3,000	£4,000
<b>Accommodation</b>	£538	£619	£4,844	£5,569	£6,459	£7,425
<b>Personal items</b>	£115	£255	£1,035	£2,295	£1,380	£3,060
<b>Social activities</b>	£40	£119	£358	£1,073	£477	£1,431
<b>Study costs</b>	£38	£83	£338	£743	£451	£991
<b>Other</b>	£22	£45	£196	£407	£261	£543
<b>Total</b>	£1,002	£1,471	£9,021	£13,237	£12,028	£17,649

When planning your finances for any future years of study in Oxford beyond 2017-18, you should allow for an estimated increase in living expenses of 2% each year.

More information about how these figures have been calculated is available at [www.ox.ac.uk/admissions/graduate/fees-and-funding/living-costs](http://www.ox.ac.uk/admissions/graduate/fees-and-funding/living-costs).

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