

## Economics and Management Information Sheet for entry in 2020

The Economics and Management degree examines issues central to the world we live in: namely how the economy and organisations function, and how resources are allocated and coordinated to achieve the organisation's objectives. Economics and Management are ideal intellectual partners, each particularly fitted to strengthen and cross-fertilise the other.

Economics is the study of how consumers, firms and governments make decisions that together determine how resources are allocated. An appreciation of economics and the general workings of the economy have become increasingly necessary to understand government policy-making, the conduct of businesses, and the enormous changes in economic systems which are occurring throughout the world. It is also becoming increasingly important in both government and the private sector to have an understanding of some of the methods used within economics, such as quantitative methods, statistical and causal inference, and experimental methods.

Management is concerned with the effective use and coordination of materials and labour within an organisation in the pursuit of its defined objectives. Management considers the interrelationship and interactions between distinct parts of an organisation, and between the organisation and its environment. Students will look at theories, models and frameworks in order to understand how managers behave and to consider their role in the process of decision-making.

The teaching of this course is provided by both the [Department of Economics](#) and the [Saïd Business School](#). However, it is not a Business Studies degree. The programme is taught as an academic subject within the Social Sciences Division of the University.

### A typical week

- Six lectures
- Two tutorials or classes
- Preparation for tutorials and classes: reading, writing essays, solving problem sets (up to two and a half days for each tutorial or class)

Tutorials are usually 2-4 students and a tutor. Class sizes may vary depending on the options you choose. There would usually be no more than around 20 students though classes for some of the more popular papers may be up to 40 students. Most tutorials, classes, and lectures are delivered by staff who are tutors in their subject. Many are world-leading experts with years of experience in teaching and research. Some teaching may also be delivered by postgraduate students who are usually studying at doctorate level. To find out more about how our teaching year is structured, visit our [Academic Year](#) page.

## Course structure

YEAR 1	
<p><b>COURSES</b></p> <p>Three courses are taken:</p> <ul style="list-style-type: none"> <li>• Introductory economics</li> <li>• General management</li> <li>• Financial management</li> </ul>	<p><b>ASSESSMENT</b></p> <p>First University examinations: three written papers</p>
YEARS 2 AND 3	
<p><b>COURSES</b></p> <p>Students must take at least two courses in Economics (of which one is Microeconomics, Macroeconomics, Quantitative Economics or Development of the World Economy since 1800) and at least two Management courses.</p> <p>For some options in Economics, it is a pre-requisite to have studied one, or in some cases two of the following courses: Microeconomics, Macroeconomics and Quantitative Economics</p> <p>Choose from more than 20 options papers. Current options include:</p> <ul style="list-style-type: none"> <li>• Strategic management</li> <li>• Finance</li> <li>• Organisational behaviour</li> <li>• Technology and Operations Management</li> <li>• Marketing</li> <li>• Entrepreneurship and Innovation</li> <li>• Economics of industry</li> <li>• Game Theory</li> <li>• Economics of Developing Countries</li> <li>• Behavioural and Experimental Economics</li> </ul> <p><i>The options listed above are illustrative and may change. More information about current options is available on the <a href="#">Department of Economics website</a> and <a href="#">Saïd Business School website</a>.</i></p>	<p><b>ASSESSMENT</b></p> <p>Final University examinations: the majority of courses are assessed by written examinations, whilst some are assessed in whole or in part by student coursework, e.g. Behavioural and Experimental Economics. It is possible to write a thesis in either Economics or Management in place of one course.</p>

The University will seek to deliver each course in accordance with the descriptions set out above. However, there may be situations in which it is desirable or necessary for the University to make changes in course provision, either before or after registration. For further information, please see the University's Terms and Conditions.

## Fees

These annual fees are for full-time students who begin this undergraduate course here in 2020.

Fee status	Annual Course fees
Home/EU	£9,250
Islands (Channel Islands & Isle of Man)	£9,250
Overseas	£30,030

Information about how much fees and other costs may increase is set out in the University's Terms and Conditions.

Please note that the course fees you pay include your fees for both University and college services and are divided between the University (including your department or faculty) and your college on a formula basis. More information is provided in your Terms and Conditions.

## Additional Fees and Charges Information for Economics and Management

There are no compulsory costs for this course beyond the fees shown above and your living costs.

### Living costs

Your living costs will vary significantly dependent on your lifestyle. These are estimated to be between £1,135 and £1,650 per month in 2020-2021. Each year of an undergraduate course usually consists of three terms of eight weeks each but you may need to be in Oxford for longer. As a guide you may wish to budget over a nine-month period to ensure you also have sufficient funds during the holidays to meet essential costs.

### Living costs breakdown

	Per month		Total for 9 months	
	Lower range	Upper range	Lower range	Upper range
Food	£270	£385	£2,430	£3,465
Accommodation (including utilities)	£630	£760	£5,670	£6,840
Personal items	£130	£245	£1,170	£2,205
Social activities	£45	£110	£405	£990
Study costs	£40	£95	£360	£855
Other	£20	£55	£180	£495
<b>Total</b>	<b>£1,135</b>	<b>£1,650</b>	<b>£10,215</b>	<b>£14,850</b>

In order to provide these likely living costs, the University and the Oxford University Students' Union conducted a living costs survey to complement existing student expenditure data from a variety of sources including the UK government's Student Income and Expenditure Survey and the National Union of Students (NUS). The likely lower and upper ranges above are based on a single student with no dependants living in college accommodation (including utility bills) and are provided for information only.

When planning your finances for future years of study at Oxford beyond 2020-21, you should allow for an estimated increase in living expenses of 3% each year.